Amendment No. 3 to SB0065

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<u>Fowler</u> Signature of Sponsor

AMEND Senate Bill No. 65*

House Bill No. 1803

by adding the following new section immediately preceding the last section and by renumbering the subsequent section accordingly:

SECTION ____. Tennessee Code Annotated, Title 2, Chapter 10, Part 3, is amended by adding the following as a new, appropriately designated section:

2-10-3 .

During the period beginning at twelve o'clock midnight (12:00) of the day following the day on which contributions by any candidate from the candidate's personal funds with respect to any election which in the aggregate exceed:

- (1) For an office elected by statewide election, two hundred fifty thousand dollars (\$250,000);
 - (2) For the senate, forty thousand dollars (\$40,000); and
- (3) For any other state or local public office, twenty thousand dollars (\$20,000);

and extending through twelve o'clock midnight (12:00) of such election or referendum day, each candidate shall file a report with the registry of election finance or the county election commission, whichever is required in § 2-10-105 (a) and (b) of:

- (1) A statement setting forth the contribution from the candidate's personal funds that exceeded the aforesaid amounts and each such contribution thereafter.
 - (2) A statement setting forth all expenditures made as follows:
 - (A) The statement shall list the full name and address of each person to whom a total amount of more than one hundred dollars (\$100) was paid during

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the period for which the statement is submitted, the total amount paid to that person, and the purpose thereof; and

- (B) The statement shall list the total amount of expenditures of one hundred dollars (\$100) or less each, by category, without showing the exact amount of or vouching for each such expenditure.
- (3) Each report required by subdivision (1) shall be filed within seven (7) days from the date any contribution in excess of the aforesaid aggregate contribution is made. Each report required by subdivision (2) shall be filed every seven (7) days after the date a candidate's contributions exceed the aforesaid aggregate amount. If the filing requirement imposed by this section falls other than during regular working hours, the report shall be filed after the opening of the office of the registry of election finance or the county election commission, whichever is required by § 2-10-105(a) and (b), on the next working day after the time at which the report is otherwise due.
- (4) The registry shall develop appropriate forms for the report required by this subsection and make such forms available to the candidates and the county election commissions.